

ANNUAL CATALOG

MEXICO'S ENERGY SECTOR Commercial and Policy Outlook Reports

2006

- THU, JAN 19** **Public Policy Perspective No. 10014: Rethinking Oil Policy in Mexico (Bilingual)**
- File **10014** This bilingual report offers a perspective on industrial, institutional and policy issues related to Mexico's oil and gas industry. The report concludes that the four operating divisions of Pemex have performed below expectations for a quarter-century; and that institutions and laws are inadequate for a market-oriented, competitive and transparent administration of the oil sector. 1
- Pages 13
- Charts 0
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- MON, FEB 20** **The search for solutions in Cantarell: 2006 and beyond**
- File **706** This report offers two interpretations, technical and political, of the internal Pemex study that was leaked to the Mexican press in November 2005 and which described the possibility that a decline in the output of the Akal field of the Cantarell Complex could occur sooner and more rapidly than had previously been believed. While the study's review of geophysical data has the look and feel of scientific rigor, its presentation will not influence policymakers and timing of the leak suggests a political agenda. 2
- Pages 12
- Charts 1
- Updated 8/2/2007
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- THU, MAR 16** **Las Políticas de Petróleo y Gas en México: Análisis de los Marcos Industriales, Institucionales y Jurídicos**
- File **10013** This 7-page white paper (of which an English version was subsequently issued) was prepared as a multi-client effort to set forth ideas for oil policy reform by the new administration that would come to office as a result of the outcome of the elections to be held in July of 2006. Many of the ideas in this paper were taken up in the Energy Reform of 2008, notably the strengthening of both the board of Pemex and the authority of the director general of Pemex and of the Energy Ministry. 3
- Pages 7
- Charts 1
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- FRI, MAR 24** **Anti-globalism in Mexican oil politics**
- File **707** This report examines, in detail, an example of the anti-globalist sentiment voiced in populist movements in Latin America, from Mexico to Bolivia. In the present instance, a coalition of diverse groups has issued a call for the "re-expropriation" of Mexico's oil industry from the allegedly privatizing intentions of neoliberal administrations. The authors call for the cancellation of contracts involving foreign companies, the elimination of the CRE, and other measures. The original and an English translation is appended. 4
- Pages 7
- Charts 13
- Updated 10/25/2006

MEXICO ENERGY MEXICO ENERGY INTELLIGENCE™ (ISSN 2380-6400) is a digital publication based in Houston since 1996 and edited by market analyst and historian George Baker, Ph.D. We synthesize business journalism and academic scholarship, analyzing law, regulation, policy, and institutional governance in Mexico's energy sector *from the perspective of regulated market solutions*. Subscribers are energy companies, regulators, trade associations, law firms and university libraries. Reports are distributed principally by paid subscription.

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FRI, MAR 31

Pemex's regional reserve replacement record

File **708**
Pages 6
Charts 13

This report, based on public data, examines the performance at the regional level of Pemex's exploration and field development programs. Calculations for crude oil and natural gas provide values for the "integral" reserve-replacement ratios. Some of the results are higher, others lower, than the ratios reported by Pemex for the national average. 13 tables.

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SAT, MAY 20

Why the PAN will win in 2006

File **709**
Pages 14
Charts 0
Updated 6/28/2006

This report examines the similarity between the successful electoral strategy employed by the PRI in the elections of 1988 and 1994 and the strategy employed by the PAN and PRI since 2004. The report concludes that the strategy that worked well in 1994 in Mexico and in 2004 in the United States will deliver a PAN victory in 2006.

6

TUE, JUN 20

Why the PRD will win in 2006

File **710**
Pages 9
Charts 3

This report examines the new political situation in Mexico that arose after the televised debate on June 6, 2006, among presidential candidates. The report concludes that the electoral dynamics of the new situation, reinforced by predictable patterns of undecided voters, point to a victory by Andrés Manuel López Obrador, the PRD presidential candidate on July 2.

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MON, JUN 26

English, culture and leadership in Mexico's oil sector, 2006-12

File **711**
Pages 17
Charts 1
Updated 9/5/2006

This report identifies, as key issues for the new government, the topics of English, culture and leadership in Mexico's petroleum industry. The report discusses little-examined features of Mexico's oil sector that have limited the ability of the state oil company to keep abreast technologically, replace reserves and operate in deepwater. The report suggests ideas for requirements to be used in executive recruitment in the oil sector.

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THU, JUN 29

Political endgame, 2006

File **712**
Pages 10
Charts 2
Updated 7/5/2006

This report views the elections of 2006 as a referendum on two topics: the performance of Vicente Fox as president and the readiness of Mexico to accept a government from the Left. The report draws on six months of interviews in Mexico City and elsewhere with prospective voters. The report argues that the election boils down to voting for--or against--López Obrador. A list of reasons for each choice is provided.

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WED, JUL 12

Why the PAN lost in 2006

File **713**
Pages 9
Charts 3
Updated 7/11/2006

This report examines arguments and points of view voiced in Mexico City during the period July 1-3, 2006, as to why the PAN would lose the presidential elections of July 2, if not numerically, then morally by the lack of a clear mandate to govern. The arguments revolved mainly round the expected boomerang effects of actions and policies taken by the Fox administration, the PAN campaign, and the academic, media and industrial Establishment.

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FRI, AUG 18

Electoral outlook to January 1, 2007

File **715**
Pages 14
Charts 5
Updated 9/7/2006

This report examines claims of institutional bias and voting irregularities in the election of July 2, 2006. It offers an outlook for the period leading up to Dec. 1, 2006, the date set by law for the transfer of power to the new president. The report also offers an outlook for electoral and political developments in probability-weighted scenarios. Central to political forecasting is a sober pondering of the effect that the demands and strategy of civil disobedience of the PRD may have on the outcomes.

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THU, AUG 24

Natural Gas as a Factor of Regional Development

File **082406**
Pages 16
Charts 0

A PowerPoint presentation given by George Baker as a guest lecturer at the business school of the University of Guadalajara on Aug. 24, 2006. The paper argued that the Houston price of natural gas included a "social wrapping" that was not included in the CRE calculation of the Mexican price. The paper also argued the the fully burdend cost of LPG service is much higher than the fully burdened cost of natural gas. The audience was upwards of 50 people, including LPG representatives (in the front row).

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MON, SEP 25

New perspectives on government procurement in the energy sector

File **718**
Pages 13
Charts 8
Updated 4/16/2007

This report describes the background and present situation in government procurement in the energy sector, taking note of both regulated and unregulated procurement in Pemex and CFE. The report reviews the legal, policy and institutional obstacles to global integration and competitive, value-based procurement. The analysis proposes a definition for procurement in the energy sector to include all measures that add value, be they through commercial transactions, treaties or strategic alliances.

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WED, OCT 18

Political and institutional undercurrents in Mexico's energy sector

File **720**
Pages 12
Charts 2
Updated 3/19/2008

This report evaluates concerns and speculations in the final two months of the Fox administration. The report is based on observations, conference presentations and discussions in Mexico City during the first half of October, 2006. Topics concern the future staffing of key positions in Pemex, the outlook for oil production and the postures of the political parties in the Congress. The report includes an informal survey during the week of October 9-13 of political views about the post-election situation. Tables provide titles of relevant press items during the period covered.

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TUE, OCT 31

Calderón's transition team vs. oil policy

File **721**
Pages 12
Charts 10

This report seeks to reconstruct the upstream briefings given to the Calderón transition team by Pemex executives and Energy Ministry officials. The report also takes note of advice by experts and political groups opposed to private investment in the oil sector. The situation facing the new administration is examined in the context of trends affecting the oil industry worldwide. The report reviews parameters of selected oilfields as they might be understood by economists and MBAs in the transition team. Update 1 discusses what energy officials did not tell the team.

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TUE, NOV 21

Calderon's first energy crisis: Natural gas pricing

File **688**
Pages 12
Charts 1

This report predicts that there will be a crisis in public policy over natural gas pricing in the first 100 days of the Calderón administration. The report examines the often-voiced complaints of Mexican residential and industrial consumers that natural gas prices in Mexico are too high. The analysis supports this conclusion, but for reasons not commonly heard in Mexico. The report offers an analysis of the steps needed to lower prices in the short- and medium-terms. It also identifies ideas that are not deemed workable in Mexico.

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MON, NOV 27

How serious is the opposition to Calderón's presidency?

File **692**
Pages 15
Charts 0

The report distinguishes between opposition to the likely policies of the new administration and opposition to the person of Felipe Calderón as President of Mexico. This report examines attitudes in Mexico toward Calderón during the weeks that culminated in the self-described inauguration on Nov. 20 of his principal opponent, Andrés Manuel López Obrador. The report is based on a series of interviews with voters and observers in Mexico City as well as on a survey of the Mexican and international press.

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TUE, DEC 5

Pemex proposes reforms for cross-border development

File **722**
Pages 12
Charts 4
Updated 2/17/2007

This report examines proposals by Pemex to address the challenges of joint development of oil and gas fields that straddle the U.S.-Mexico border. Pemex proposes changes in the legal environment in which it does business. The report also discusses changes that will be needed in the mandate of U.S.-side regulators for cross-border projects to go forward. We comment on the challenges that Pemex and the new government face to bring about this change in upstream policy.

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FRI, DEC 22

Why López Obrador lost in 2006

File **723**
Pages 12
Charts 0
Updated 1/25/2007

This report examines identifies a dozen factors at play in the elections of 2006 that, together, defeated the once, sure-to-win Andrés Manuel López Obrador, the presidential candidate of the coalition led by the PRD. The working hypothesis is that the ultimate outcome of the voting on July 2 was visible by June 2. The report draws on conversations with Mexican voters, political analysts and industry observers in Mexico and the United States during the period Dec. 5-16, 2006.

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