

ANNUAL CATALOG

MEXICO'S ENERGY SECTOR Commercial and Policy Outlook Reports

2008

MON, JAN 28

George Baker / El Informe de Sancho

File	012208	This Cervantine dialog comments about the remarks at a breakfast meeting sponsored by the British Chamber of Commerce of Mexico at which the speaker was Guillermo Ortiz, the director of Mexico's Central Bank. His presentation, which was based on the rankings of Mexico in the World Economic Forum, excluded consideration of oil in Mexican economy, Outside the Hotel Sheraton on Ave. Juárez, naked and semi-clad protesters were posted. Published in REFORMA (Jan. 22, 2008).	1
Pages	1		
Charts	0		
File	100807	A satirical conversation between campesinos Pepito and Pedro about the dissimulations of the Clinton Rescue Package. The article was prompted by the published memoirs of Alan Greenspan in which his role in Mexican financial transactions is reviewed. Published in REFORMA Oct. 8, 2007	2
Pages	1		
Charts	0		

FRI, FEB 8

Congressional energy reform in 2008?

File	732	This report examines the current political dynamic in Mexico in relation to the many topics for energy reform that have been proposed since 2000. Many observers believe that Calderón will push for a short menu of topics for energy reform in the spring session of Congress in 2008; others believe that the voices and forces against reform of any kind will prevail, pushing the time-table to the LXI Congress that begins Sept. 1, 2009. The report provides a list of 16 hypothetical bills that could be passed into law this term.	3
Pages	10		
Charts	2		
Updated	3/13/2008		

SAT, MAR 1

La sociología petrolera y el reto de los yacimientos transfronterizos

File	030108	This report addresses the need to have a regulatory environment for cross-border oilfields that promotes a dual dynamic of cooperation and competition. It was published in Spanish in ENERGIA A DEBATE (March 2008). http://www.energiaadebate.com/Articulos/marzo2008/Bakermarzo2008.htm	4
Pages	3		
Charts	1		

TUE, MAR 18

MEI Journal: The Energy Counter-Reform Begins

File	733	A MEI Journal Report comments on multiple topics, including the counter-movement against Calderón's energy reform proposals; the 70th Oil Expropriation Celebration; and Pemex's deepwater media campaign.	5
Pages	4		
Charts	0		

MEXICO ENERGY MEXICO ENERGY INTELLIGENCE™ (ISSN 2380-6400) is a digital publication based in Houston since 1996 and edited by market analyst and historian George Baker, Ph.D. We synthesize business journalism and academic scholarship, analyzing law, regulation, policy, and institutional governance in Mexico's energy sector *from the perspective of regulated market solutions*. Subscribers are energy companies, regulators, trade associations, law firms and university libraries. Reports are distributed principally by paid subscription.

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SAT, APR 12

MEI Journal: Pemex Diagnostic vs. Calderón Proposals

File **734**

Pages 4

Charts 5

By design, an MEI report deals with only one topic. An upstream subscriber asked for reports that cover multiple topics. The MEI Journal comments on DIAGNOSTIC report of Pemex, also of the Usumacinta accident, also of the interview with Juan Carlos Collado re the CRE.

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WED, APR 30

Benefit analysis of Calderón's legislative proposals for oil sector

File **735**

Pages 6

Charts 3

This report examines the benefits and shortcomings of the Mexican government's proposals for new legislation in the oil sector that were made public April 8, 2008. As to benefits, we find only two in the category of High Value, but many in the category of Directionally Correct. We find just one proposal in the category of Directionally Incorrect, namely, the one-company model for deepwater development in the Mexican Gulf of Mexico.

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SAT, MAY 31

Deepwater Motivations: The Logic of Partnerships

File **736**

Pages 10

Charts 1

The logic of partnerships in deepwater ventures responds to the interests not only of the oil companies but also to those of society: all parties want new oil supplies and optimized value-generation. In Mexico's case, Pemex has told the government that it cannot develop the deepwater areas of the Gulf of Mexico alone. The current energy debate hinges largely on this one statement. A new window into the debate in Mexico is offered by the experience of IOCs for whom such associations are routine.

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SAT, JUL 12

El por qué de las asociaciones en aguas profundas?

File **071208**

Pages 8

Charts 1

This presentation was given on July 12, 2008, at the Public Forum on the Petroleum Reform, sponsored by the Office of the Governor and the Congress of the State of Colima. The topic addressed by this presentation, given on a panel by George Baker, concerned the motives by oil companies as well as society for wanting a joint ventures in deepwater exploration and production. Fig. 1 shows how production and reserves in the U.S. Gulf of Mexico rose with the number of operators,

9

THU, JUL 31

Calderón Energy Proposals Reexamined

File **740**

Pages 10

Charts 3

This report examines the likely effects of the Mexican government's proposals for the energy sector on Pemex, policy agencies, regulators and industry. The report places the five proposals in a coherent, hierarchical order, and shows how-in theory-they would affect the operation of the oil sector. The report also identifies a basic weakness that the government would face in trying to "establish, conduct and supervise" oil policies in Mexico, especially in the upstream.

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MON, SEP 8

Colaborador Invitado / Costos de oportunidad

File **090808**

Pages 1

Charts 0

An dialogue between Pedro and Pepito in which they cynically discuss the ways that some economic interests benefit by the absence of energy reform and the blocking of some of the measures that President Calderón had proposed, such as authorizing private investments in product pipelines and storage. REFORMA Sept. 8, 2008. The arguments and issues discussed were subsequently explicated and posted on Mexidata (<http://mexidata.info/id2012.html>).

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WED, OCT 22

Mexico's agenda for Exploration and Reserve Growth, 2008-2020

File **102208**
Pages 9
Charts 1

This report, originally designated MEI Discussion Paper 08-001, evaluates the energy reform legislation of 2008 from the perspective of oil exploration. The question is raised about the extent to which Mexican authorities have learned the lessons of the oil-market collapse of 1985-87. It is noted that in these years, when IOCs cut staff--by as much as a million workers industry-wide--Pemex's staffing level grew.

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WED, OCT 29

Mexico's Petroleum Pipeline Fix

File **743**
Pages 10
Charts 9

Mexico in 2008 is more powerfully in the grip of a de facto monopoly in natural gas transportation and marketing than it was in 1991 when market liberalization began. Gas distribution has seen mixed results of government policies. Although some success has been achieved in attracting private investment in the areas of transportation and storage and in LPG transportation lines, it has not achieved a market dynamic. The report offers ideas for how to correct the distortions in transportation, distribution and storage.

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THU, NOV 6

Outlook for oil exploration in Mexico: Institutional and legal issues

File **742**
Pages 17
Charts 21
Updated 10/5/2009

This report seeks to assess the institutional, organizational and legal issues that affect--positively and negatively--the outlook for exploration in Mexico. Toward this end, we contrast Pemex and the International Oil Companies (including market-driven NOCs) in relation to those issues that affect their prospects. Update 1 examines the situation in relation to cross-border fields as it is understood and debated in Mexico, drawing on Pemex documentation and public testimony to the Senate on June 5, 2008.

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FRI, NOV 28

Colaborador Invitado / Las artes marciales

File **112808**
Pages 1
Charts 0

This article offers a critique of the organizational structure of exploration in Pemex. The article suggests that a future reform would contemplate two options: one, with a VP of Exploration with line authority; two, with exploration separated from PEP and made into a separate subsidiary. REFORMA, Nov. 28, 2008.

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MON, DEC 1

The Oil Reform in Mexico

File **120108**
Pages 3
Charts 0

This article by George Baker discusses the strong points of the 2006 Energy Reform, noting also, omissions, such as measures to involve the expertise of oil companies in deepwater E&P and making the tenure of the corporate director general of Pemex at the pleasure of the Pemex board. WORLD OIL (Dec. 1, 2008).

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WED, DEC 17

Our 2006 Critique of the Oil Sector in Mexico: Impact Assessment

File **745**
Pages 17
Charts 4

This report reexamines the terms and concepts of the oil reform of 2008 in the light of our diagnosis that was published in the spring of 2006 in both Spanish and English editions (and subsequently posted on energia.com). This report also considers, comparatively, the concepts contained in the Petroleum Law of 1925, 1958 and 2008, in relation to the roles permitted to private oil companies. This report contains 45 technical and bibliographical notes.

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